



HILLS TOUCH ASSOCIATION

www.hillshornetstouch.com

Finance report year ending 31 December 2016

20/06/17

Hills Hornets touch has had yet another successful year with increases to our local park comp numbers. Our financial position sits slightly higher than year ending 31 Dec 2015. 31 Dec 2016 balance was \$72,745.47 and 31 Dec 2015 was \$52,671.15 showing an increase of \$20,074.32.

The increase is not reflective of our rego income or other fund raising efforts, we have been successful in receiving some local and state government grants. The money has been received and is yet to be spent. An example is a fridge grant which hasn't been brought due to the rhinos allowing us to use their fridge over summer. We also brought on board 2 larger sponsors. Mercedes Parramatta of \$4,000 (part payment) and De France Café of \$4500. These are outside our team sponsors for JSC.

Our canteen did quite well which is pleasing and we should try to continue to operate this and improve our product and selections for sale, our profit for the summer season was \$5,302.89

Again the club is putting back into our referees and coaches paying for courses through NSWTA, to increase our depth and skill levels of both referees and coaches. We also ran our VSQUAD training at the beginning of our summer season, the club gave out shirts to each participant. Spending in these areas is paramount to our success as a growing club.

I would like to see more controlled spending over the next season to obtain a larger increase in our overall bank balance. We are looking at the long term future of the club and needing a larger venue with better facilities. To achieve this, we are lobbying with local and state governments for a new facility. Therefore, we will need a strong financial position in order to have a chance of obtaining a venue that will support our growth and help us to achieve our club goals and visions.

With the above figures showing our regos are not contributing to our increased balance we need to be careful not to assume we will increase the same over the next year.

Summary of accounts

Opening Balance on the 01/01/16	\$52,671.15
Closing Balance on the 31/12/16	\$72,745.47
We had an increase in overall profit of	\$20,074.32

Hills Hornets Treasurer

Craig Egginton